

Coralie Jaunin

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EDUCATION

Swiss Finance Institute & University of Lausanne *Switzerland*

Ph.D. in Economics with specialization in Finance

2017 - Present

The Wharton School, University of Pennsylvania

Visiting scholar

Spring 2022

HEC, University of Lausanne *Switzerland*

Master of Science in Finance

2014 - 2016

Bachelor of Science in Economics

2011 - 2014

University of New South Wales *Australia*

Visiting student

Fall 2015

University of Michigan

Visiting student

2013 - 2014

RESEARCH INTERESTS

Asset Pricing, Institutional and Retail P, Sustainable Finance

WORKING PAPERS

Responsible Investors and Climate Transition Talk with *Tammaro Terracciano*

2022

Abstract: This paper investigates whether responsible investors consider firms' environmental talk in their investment decisions. We hypothesize that these investors look beyond the metrics provided by ESG rating agencies and seek first-hand commitments. We use a probabilistic topic model to measure the extent to which firms talk about the climate transition during earnings conference calls. Consistent with our hypothesis, we find that firms that talk about the climate transition are significantly more held by responsible mutual funds than firms of otherwise comparable characteristics. Moreover, responsible funds increase their ownership by an average of 14.6% in the year following a firm's first mention of the climate transition. Our results suggest that responsible investors seriously seek firms expressing environmental objectives and hint to the existence of a channel for firms to efficiently communicate their climate stance to responsible investors.

Presentations: SFI Research Days (2022), Inter-Finance PhD Seminar (2022), Wharton Finance PhD Seminar (2022), University of Lausanne Brownbag Seminar (2021)

The Equity Market Implications of the Retail Investment Boom with *Philippe van der Beck* 2021
Presentations: NFA (2022, scheduled)*, 14th Financial Risks International Forum (2021)*, SFI Research Days (2021), University of Lausanne Brownbag Seminar (2021)^{Error! Bookmark not defined.}, Wharton Finance PhD Seminar (2021)
Media Coverage: The Wallstreet Journal, Handelsblatt, MarketWatch

*co-author

WORK IN PROGRESS

The Incentives behind Responsible Portfolio Choices

TEACHING EXPERIENCE

University of Lausanne

T.A. for Valuation Project in Finance (Bsc)	2018 - Present
T.A. for Principles of Finance (Bsc)	2018 - Present
T.A. for Corporate Finance (Bsc)	2020 - 2021

AWARDS AND FELLOWSHIP

Swiss Finance Institute Best Paper Doctoral Award	2021
Graduate Student Fellowship, Swiss Finance Institute	2017

NON-ACADEMIC WORK EXPERIENCE

Quantitative Analyst, UBS AG Switzerland	2016 - 2017
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MISCELLANEOUS

Language skills: French (native), English (fluent)
Programming skills: Python, R, Matlab, Stata
Summer Schools: Numerical Methods (Prof. F. Kübler, Study Center Gerzensee), High Dimensional Bayesian Time Series and State Space Models (Prof. S. Frühwirth-Schnatter, Study Center Gerzensee), Advances in Financial Time Series Modeling (Prof. S. J. Koopman, Study Center Gerzensee)

REFERENCES

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