

MIRELA SANDULESCU

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EDUCATION

- University of Lugano & Swiss Finance Institute** 09/2013 – Present
Ph.D. Student Lugano, Switzerland
Research in theoretical and empirical asset pricing, thesis advisor Prof. Fabio Trojani
- Boston University** 09/2018 – 08/2019
Visiting Scholar Boston, MA
Visiting Pre-Doctoral Scholar, advisor Prof. Andrea Vedolin
- HEC Lausanne** 09/2011 – 08/2013
Master of Science in Financial Engineering and Credit Risk Lausanne, Switzerland
Master Thesis: “Are Insiders Altering the Disclosure Tone to Boost their Profits?”, supervisor Prof. Norman Schürhoff
- Academy of Economic Studies** 09/2008 – 07/2011
Bachelor in Finance, Insurance, Banking and Capital Markets Bucharest, Romania
Final Thesis: “The management of credit risk inside international banks”, supervisor Prof. Ionela Costica
- University of Perugia** 09/2010 – 02/2011
Erasmus Exchange Program Perugia, Italy

RESEARCH INTERESTS

Asset Pricing, International Finance, Financial Frictions

PUBLICATIONS

- Sandulescu M., Trojani F. and Vedolin A.** (2019). Model-Free International Stochastic Discount Factors. *Forthcoming, Journal of Finance*.
- Sandulescu, P. M.** (2015). Insiders’ incentives of using a specific disclosure tone when trading. *Studies in Communication Sciences*, 15(1), 12-36.

WORKING PAPERS

- Sandulescu, M.** (2019). How Integrated Are Corporate Bond and Stock Markets? *Job Market Paper*.

HONORS, AWARDS AND GRANTS

Swiss Finance Institute Best Discussant Award, *October 2018*
Swiss National Science Foundation Doc.Mobility Grant to fund the visiting program at Boston University, *September 2018*
Macro Finance Society Ph.D. Student Award, *May 2018*
Swiss Finance Institute Travel Grant for AFA, *January 2018*
3rd MIT-FARFE Capital Markets Research Workshop Travel Grant, *July 2017*
Society for Financial Econometrics Travel Grant, *June 2017*
AFA Student Travel Grant, *January 2017*
Graduate Scholarship of the Swiss Finance Institute to fund the first year of graduate studies at University of Lugano, *2013 - 2014*
Graduate Scholarship, University of Lausanne, *2012 - 2013*
Erasmus Exchange Program Scholarship, *2010 - 2011*
Scholarship for Academic Excellence, Academy of Economic Studies, Bucharest, *2009 - 2011*
Scholarship for Outstanding Results, Virgil Madgearu Economic College, Bucharest, *2005 - 2008*
Valedictorian, Virgil Madgearu Economic College, Bucharest, *2008*
Second Place at the Romanian Literature Olympiads, municipal phase, Bucharest, *2008*
First Place at the Mathematics Olympiads, district and municipal phases, Bucharest, *2007*
Fourth Place at the Mathematics Olympiads, national phase, Iasi, *2007*

CONFERENCES AND WORKSHOPS

July 2019, SoFiE Summer School on Foreign Exchange Markets, Chicago
March 2019, Midwest Finance Association Conference, Chicago
January 2019, American Finance Association (AFA) Annual Meeting, Atlanta
December 2018, Paris Finance Meeting EUROFIDAI - ESSEC, Paris
August 2018, 71st European Meeting of the Econometric Society, Cologne
August 2018, 45th EFA Annual Meeting, Warsaw
July 2018, SoFiE Summer School on Machine Learning & Finance, Chicago
June 2018, 27th European Financial Management Association, Milan
June 2018, 11th Annual Society for Financial Econometrics (SoFiE) Conference, Lugano
June 2018, SFI Research Days, Gerzensee
May 2018, 11th Macro Finance Society Workshop, London
January 2018, American Finance Association (AFA) Annual Meeting, Philadelphia
December 2017, Financial Determinants of Exchange Rates 7th Workshop, Norges Bank, Oslo
June 2017, 10th Annual Society for Financial Econometrics (SoFiE) Conference, New York
June 2017, Annual Conference in International Finance, Cass Business School, London
June 2017, 34th Spring International Conference of the French Finance Association (AFFI), Grenoble
June 2017, SFI Research Days, Gerzensee
January 2017, American Finance Association (AFA) Annual Meeting, Chicago
June 2015, SFI Research Days, Gerzensee
August 2014, European Finance Association (EFA) Annual Meeting, Lugano
February 2014, Discourse Approaches to Financial Communication (DAFC) conference, Ascona
September 2009, Workshop on FOREX transactions, FOREX SA, Bucharest

TEACHING EXPERIENCE

Statistics II

Bachelor in Economics

Sampling theory, method of moments, maximum likelihood, hypothesis testing.

09/2016 – 08/2018

University of Lugano

Financial Econometrics*Master in Finance*

Linear asset pricing models, (G)ARCH models.

09/2015 – 08/2016

*University of Lugano***Asset Pricing***Ph.D. in Finance*

Stochastic discount factor approach, generalized method of moments, testing asset pricing models.

09/2014 – 08/2015

*University of Lugano***Financial Accounting***Master in Finance*

Accounting analysis, cash flow analysis, financial analysis: profitability, liquidity and solvency.

04/2012 – 08/2013

*University of Lausanne***WORK EXPERIENCE**

University of Lausanne*Research Assistant*

Collect and examine economic data.

04/2012 – 08/2013

*Lausanne, Switzerland***Romanian Commercial Bank***Internship*

Analyze and measure credit risk for micro-enterprises. Analyze the proposed records for obtaining a credit.

07/2010

*Bucharest, Romania***TECHNICAL STRENGTHS**

Programming & Software

MATLAB, R, Stata, EViews, MySQL, Latex

LANGUAGES

English (Fluent), Italian (Fluent), French (Intermediate), Romanian (Native)

INTERESTS AND ACTIVITIES

Tennis, Volleyball, Driving, Puzzle, Interactive Mathematics

REFERENCES

Prof. Fabio Trojani

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