

Curriculum Vitae

Amra Hrustanovic

PhD Candidate in Finance | Swiss Finance Institute and University of Zurich

amra.hrustanovic@df.uzh.ch [Website](#) Zurich, Switzerland

RESEARCH INTERESTS

Empirical corporate finance, applied microeconomics, firms and financial markets, product pricing, organizational decision-making, inflation and corporate communication

EXPERIENCE

Department of Finance, University of Zurich Sep. 2022–present
Research & Teaching Assistant. Advisor: Alexander F. Wagner.

Saïd Business School, University of Oxford May–Jul. 2025
Research Assistant, “Sticky Asset Prices” project.

The Corporate Finance Group AG, Zurich Nov. 2018–Aug. 2021
Analyst

EDUCATION

University of Zurich / Swiss Finance Institute Sep. 2021–present
PhD in Finance, expected completion: spring 2027

University of Zurich Sep. 2019–Aug. 2021
MA in Banking and Finance, summa cum laude

University of Zurich Sep. 2016–Aug. 2019
BA in Business Administration, summa cum laude

WORKING PAPERS

Learning from Stock Prices: Evidence from Product Markets (2026)

Single-authored job market paper

I study what managers learn from stock markets by examining whether market signals about future product demand enter firms’ pricing decisions. I match stock market data to Nielsen product-level data and construct novel firm-product-level measures of prices and quantities sold. Stock-market signals predict future quantities beyond firms’ recent product-market outcomes. Early draft available upon request.

The Value of Pricing Power When Investors Benchmark to Headline Inflation (2025)

with [Alexander F. Wagner](#)

The paper studies equity valuation when investors use headline inflation as a valuation benchmark although firms differ in inflation pass-through. Firms with greater pricing power have smaller stock-price declines and smaller cost-of-capital increases after inflation surprises. [SSRN link](#).

WORK IN PROGRESS

Subsidy Pass-Through in EV Financing,

with *Winta Beyene* and *Philipp Klein*

Examines how consumer financing shapes the pass-through of car-purchase subsidies into prices and vehicle adoption.

CONFERENCE AND SEMINAR PRESENTATIONS

- **2026:** Brown Bag Lunch Seminar Fall (scheduled), University of Zurich; Brown Bag Lunch Seminar Spring, University of Zurich
- **2025:** SFI Research Days 2025; 2025 Lake District Workshop in Corporate Finance, Windermere (UK); AFA Poster Session 2025, San Francisco; Tri-City Bridge Workshop on Empirical Research in Finance, University of Zurich; Brown Bag Lunch Seminar Fall, University of Zurich
- **2024:** SFI Research Days 2024, Gerzensee; Brown Bag Lunch Seminar Fall, University of Zurich
- **2022:** Brown Bag Lunch Seminar Fall, University of Zurich

TEACHING

Value Reporting and Corporate Governance (Bachelor)

2022, 2024–25

Co-Lecturer, University of Zurich

Interdisciplinary Seminar Mergers & Acquisitions (Master)

2022–25

Teaching Assistant (2022–24); Lecturer (2025), University of Zurich

Introduction to Academic Writing (Bachelor)

2019

Tutor, University of Zurich

Corporate Finance (Bachelor)

2019

Online tutor through OLAT, University of Zurich

THESIS SUPERVISION

16 Bachelor theses and 4 Master theses (2022–present)

AWARDS AND FUNDING

- Travel Grant for AFA, Swiss Academy of Humanities and Social Sciences (2025)
- Excellence in Teaching Support Award, UZH Department of Finance (2024/25)
- First-Year Doctoral Grant, Swiss Finance Institute (2021)

METHODS, DATA, AND LANGUAGES

Methods: Quantitative empirical analysis; web scraping; natural language processing

Software: R (preferred), Python (advanced), Stata (beginner), $\text{\LaTeX}$.

Data: CRSP, Compustat, European Data Warehouse, Factiva, IBES, Kilts Nielsen Scanner and Retail Data, MSCI, Thomson Reuters Earnings Conference Call Transcripts, Trucost

Teaching languages: German (native), English (fluent), French (intermediate)

Other language: Bosnian (bilingual)

OTHER INFORMATION

Citizenship: Swiss and Bosnian

Personal: Mother of two boys (2023, 2026). Maternity leaves during May-Aug. 2023 and Mar.-Jul. 2026.

REFERENCES

Alexander F. Wagner

Professor of Finance
Department of Finance
University of Zurich
+41 44 634 39 63
alexander.wagner@df.uzh.ch

Per Östberg

Associate Professor of Finance
Department of Finance
University of Zurich
+41 44 634 29 56
per.oestberg@df.uzh.ch

Laurent Fresard

Professor of Finance
Faculty of Economics
University of Lugano
+41 58 666 44 91
laurent.fresard@usi.ch

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