

# LUCIANO A. SOMOZA

---

Swiss Finance Institute  
University of Lausanne, HEC  
Extranef, office 251  
CH-1010 Lausanne

mobile: +41 79 732 28 81  
email: [luciano.somoza@unil.ch](mailto:luciano.somoza@unil.ch)  
website: [www.lucianosomoza.com](http://www.lucianosomoza.com)

## EDUCATION

### **Swiss Finance Institute and HEC, University of Lausanne**

2017–present: *Ph.D. in Economics with specialization in Finance*

Thesis advisor: Prof. Michael Rockinger

### **Stern School of Business, New York University**

Spring 2022: *Visiting Scholar*

Sponsor: Prof. David Yermack

### **Simon Business School, University of Rochester**

2016: *Master of Science in Finance* (GPA 3.9/4)

### **Bocconi University**

2011–2014: *Bachelor's Degree in economics and finance*

## WORKING PAPERS

- “*The End of the Crypto-Diversification Myth*” (2022) (with A. Didisheim)
- “*Central Bank Digital Currency and Quantitative Easing*” (2022) (with M. Frascini and T. Terracciano)
  - Presentations: AEA/ASSA 2022 (poster), Day-Ahead Workshop on Financial Regulation at the University of Zurich (October 2021), 14th Financial Risks International Forum, Swiss Finance Institute Research Days 2021, GFRI University of Geneva.
- “*CBDC and Banks: Threat or Subsidy*” (2022) (with M. Frascini)
  - Presentations: Swiss Finance Institute Research Days 2021, HEC Lausanne
- “*The Government as Venture Capitalist: Features and Impact*” (2021) (with M. Frascini and A. Maino)
- “*Information Pools and Insider Trading: A Snapshot of America’s Financial Elite*” (2021) (with A. Didisheim)
  - Presentations: AEA/ASSA 2022 (poster), 7th International Young Finance Scholars' Conference Peking University, Swiss Finance Institute Research Days 2020, HEC Lausanne
- “*Stabilizing Stablecoins: A Pragmatic Regulatory Approach*” (2020) (with T. Terracciano)
  - Presentations: 1st International Conference on Economics and FinTech, Athens (2020)
  - Media coverage: Financial Times–Alphaville, VoxEU.org, CoinTelegraph and Il Sole 24 Ore.

## TEACHING ACTIVITIES

### University of Lausanne, HEC

2018-2022: T. A. for Prof. F. Alessandrini, Introduction à la finance (Graduate – Master)

2018-2022: T. A. for Prof. F. Dufresne, Mathematics I, II (Undergraduate)

### University of Luxembourg

2021-2022 (fall): Adjunct teacher - MS in Finance, Digital Transformation in Finance track

## OTHER EDUCATIONAL EXPERIENCES

- Gerzensee advanced course in Economics for doctoral students, “Macroeconomics with Financial Frictions: Monetary and Macroprudential Policies”, with Prof. Javier Bianchi (2021)
- Gerzensee advanced course in Economics for doctoral students, “The Macroeconomics of Credit and Asset Bubbles”, with Prof. Jaume Ventura (2019)
- Gerzensee advanced course in Economics for doctoral students, “Numerical Methods”, with Professor Felix Kubler (2019)
- Mitsui Summer School in Structural Estimation, Ross school of Business-U. of Michigan (2019)

## HONORS AND AWARDS

- 1st year PhD scholarship (CHF 30 000), Swiss Finance Institute (2017)
- Meliora Scholarship (USD 72,000), University of Rochester (2016)
- Dean’s list, Simon Business School (2016)

## OP-EDS AND BLOG POSTS (SELECTED)

In English:

- “*CBDCs must be coupled with greater accountability*”, Financial Times - Alphaville, 02/07/2021 (with M. Frascini and T. Terracciano)
- “*The likely impact of central bank digital currencies on quantitative easing*”, London School of Economics Business Review, 27/04/2021 (with M. Frascini and T. Terracciano)
- “*Central bank digital currency: the devil is in the details*”, London School of Economics Business Review, 26/05/2020 (with T. Terracciano)
- “*Central Bank Digital Currency and Payment Data*”, Oxford Business Law Blog, 04/03/2020 (with T. Terracciano)
- “*Stabilizing stablecoins: A pragmatic regulatory approach*” (2019), part of "The Future of Digital Money" - VoxEU.org, 3/12/2019 (with T. Terracciano)
- “*Alcuni legittimi dubbi sul bisogno di una moneta digitale pubblica*”, Il Sole 24 Ore - Econopoly, 13/07/2020 (with T. Terracciano)

**NON-ACADEMIC WORK EXPERIENCE**

2016–2017: M&A Analyst-Fashion and Fintech, Ohana & Co. (Paris)

2015: M&A Analyst (intern), Compagnie Européenne de Développement (Milan)

2014: Listed products (intern), Société Générale - Corporate & Investment Banking (Milan)

**LANGUAGES**

Italian (Native), Spanish (Native), English (Fluent), French (Fluent).