

Publications 2026 and Forthcoming

Allen, F., Behr, P., Cosenza, R., & **Nowak, E.** (in press). Do investors care about the rainforest? Evidence from voluntary carbon offsets around the world. *Review of Finance*. <https://doi.org/10.1093/rof/rfaf059>

Basten, C., & Juelsrud, R. (in press). Cross-selling in bank-household relationships: Mechanisms and implications for pricing. *The Review of Financial Studies*. <https://doi.org/10.1093/rfs/hhad062>

Bhutta, N., **Fuster, A.**, & Hizmo, A. (in press). Paying Too Much? Borrower sophistication and overpayment in the U.S. mortgage market. *The Journal of Finance*. <https://doi.org/10.1111/jofi.70001>

Bretscher, L., Schmid, L., Sen, I., & Sharma, V. (in press). Institutional corporate bond pricing. *The Review of Financial Studies*. <https://doi.org/10.1093/rfs/hhaf067>

Celentano, F., & Rempel, M. (in press). Public listing choice with persistent hidden information. *The Review of Economic Studies*. <https://doi.org/10.1093/restud/rdaf039>

Di Maggio, M., **Franzoni, F. A.**, Kogan, S., & Xing, R. (in press). Avoiding idiosyncratic volatility: flow sensitivity to individual stock returns. *The Journal of Finance*. <https://doi.org/10.2139/ssrn.3786363>

Filipovic, Z. M., & **Wagner, A. F.** (in press). The intangibles song in takeover announcements: Good tempo, hollow tune. *The Review of Financial Studies*. <https://doi.org/10.1093/rfs/hhaf116>

Garel, A., Romec, A., **Sautner, Z.**, & **Wagner, A. F.** (in press). Firm-level nature dependence. *Review of Finance*. <https://doi.org/10.1093/rof/rfaf069>

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Hoechle, D., Ruenzi, S., Schaub, N., & **Schmid, M.** (in press). Financial advice and retirement savings. *Review of Finance*. <https://doi.org/10.2139/ssrn.4339769>

Jensen, T. I., Kelly, B. T., **Malamud, S.**, & Pedersen, L. H. (in press). Machine learning and the implementable efficient frontier. *The Review of Financial Studies*. <https://doi.org/10.2139/ssrn.4187217>

Leippold, M., & Yu, T. (in press). Firm-Level green innovation beyond patents. *Review of Finance*. <https://doi.org/10.1093/rof/rfaf058>

Publications 2025

Alexiou, L., **Goyal, A.**, Kostakis, A., & Rompolis, L. (2025). Pricing event risk: Evidence from concave implied volatility curves. *Review of Finance*, 29(4), 963–1007. <https://doi.org/10.1093/rof/rfaf016>

Amaral, F., Dohmen, M., Kohl, S., & Schularick, M. (2025). Superstar returns? Spatial heterogeneity in returns to housing. *The Journal of Finance*. <https://doi.org/10.1111/jofi.13479>

Derrien, F., **Krüger, P.**, Landier, A., & Yao, T. (2025). ESG news, future cash flows, and firm value. *The Journal of Finance*, 80(6), 3499–3554. <https://doi.org/10.1111/jofi.13498>

Folini, D., Friedl, A., **Kübler, F.**, & Scheidegger, S. (2025). The climate in climate economics*. *The Review of Economic Studies*, 92(1), 299–338. <https://doi.org/10.1093/restud/rdae011>

Goyal, A., Jegadeesh, N., & Subrahmanyam, A. (2025). Empirical determinants of momentum: A perspective using international data. *Review of Finance*, 29(1), 241–273. <https://doi.org/10.1093/rof/rfae038>

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Cronqvist, H., Ladika, T., Pazaj, E., & **Sautner, Z.** (2024). Limited attention to detail in financial markets: Evidence from reduced-form and structural estimation. *Journal of Financial Economics*, 154, 103811. <https://doi.org/10.1016/j.jfineco.2024.103811>

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- Hau, H.**, Huang, Y., Lin, C., Shan, H., Sheng, Z., & Wei, L. (2024). FinTech Credit and Entrepreneurial Growth. *The Journal of Finance*, 79(5), 3309–3359. <https://doi.org/10.1111/jofi.13384>
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- Bogouslavsky, V., & **Collin-Dufresne, P.** (2023). Liquidity, volume, and order imbalance volatility. *The Journal of Finance*, 78(4), 2189–2232. <https://doi.org/10.1111/jofi.13248>
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- Korsaye, S. A., **Trojani, F.**, & Vedolin, A. (2023). The global factor structure of exchange rates. *Journal of Financial Economics*, 148(1), 21–46. <https://doi.org/10.1016/j.jfineco.2023.01.005>
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- Di Maggio, M., Egan, M., & **Franzoni, F.** (2022). The value of intermediation in the stock market. *Journal of Financial Economics*, 145(2, Part A), 208–233. <https://doi.org/10.1016/j.jfineco.2021.08.020>
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