

Press Release, Zurich, Switzerland, 31 May, 2017

Swiss Finance Institute appoints Dr. Romeo Cerutti as new Chairman of its Foundation Board

Swiss Finance Institute today announces that Dr. Romeo Cerutti, General Counsel and Member of the Executive Board of Credit Suisse Group AG and Credit Suisse AG, will succeed Olivier Steimer, Chairman of the Board of Directors of Banque Cantonale Vaudoise, as Chairman of the SFI Foundation Board as of July 1, 2017.

The Foundation Board of Swiss Finance Institute (SFI) reorganized itself. Olivier Steimer, Chairman of the Board of Directors of Banque Cantonale Vaudoise, has decided to step down from the Board having held the position since the institute was founded in 2006. Earlier still, he took a leading role during the institute's inception phase and significantly contributed to the vision and direction of SFI. «Olivier Steimer has devoted enormous energy to ensuring the success and the further development of the institute. He has made it one of the most recognized research and continuing education institutes in banking and finance worldwide,» attests Prof. François Degeorge, Managing Director of SFI.

As of July 1, 2017, the new Chairman of the SFI Foundation Board will be Dr. Romeo Cerutti, who joined the Board in 2016. He has been General Counsel and Member of the Executive Board at Credit Suisse Group AG and Credit Suisse AG since 2009. Prior to this, Dr. Cerutti held several senior management positions, including Global Co-Head of Compliance and General Counsel at the Private Banking division of Credit Suisse AG (2006–2009) and Partner of the Group Holding and Executive Vice President at Lombard Odier Darier Hentsch & Cie (1999–2006); he was also Attorney-at-Law at Homburger Rechtsanwälte in Zurich (1995–1999) and at Latham & Watkins in Los Angeles (1993–1995). Currently, he is a Member of the Board of Vifor Pharma Ltd. Dr. Cerutti studied law at the University of Fribourg (lic. iur.) and holds a Master of Law (LL.M.) from the University of California School of Law and a Doctor of Law (Dr. iur.) from the University of Fribourg.

«We are delighted that, in Romeo Cerutti, we have appointed to chair the SFI Foundation Board not only a seasoned banking professional, highly respected both in Switzerland and internationally, but also an individual with a strong and in-depth understanding of academic research. Having completed the buildup phase of SFI, I am convinced that Romeo Cerutti is the right person to lead the institute into its next phase of sustainably contributing to the prosperity of the Swiss financial industry. The unique public–private partnership we have built perfectly qualifies our institution to do this, in terms of academic research and of continuing education in the fields of banking and finance,» comments Olivier Steimer, outgoing Chairman of the SFI Foundation Board.

Dr. Romeo Cerutti, new Chairman of the SFI Foundation Board, comments: «It's vital for Switzerland to be at the forefront in the world of research and continuing education so that the Swiss financial center can stay ahead in the rapidly changing environment. I'm very much looking forward to contributing to this.»

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Swiss Finance Institute

Swiss Finance Institute (SFI) strives for excellence in research and doctoral training, knowledge transfer, and continuing education in the fields of banking and finance, as befits Switzerland's international reputation as a leading financial center. Created in 2006 as a public–private partnership, SFI is a common initiative of the Swiss finance industry, leading Swiss universities, and the Swiss Confederation. For further information about Swiss Finance Institute, please visit www.SwissFinanceInstitute.ch.