SFI Research Days Program 2022

Day	Start	End	PhD sessions			Academic sessions
Sunday 12 June			Registration (shuttle buses from 20:35 and 21:05 trains, Wichtrach SBB) Sandwich bag, coffee, upon prior request			
Monday, 13 June	07:00	09:00	**Registration (shuttle bus from 7:35 train)** **BREAKFAST**			
			PhD sessions			**Academic sessions**
			Chair: Jérôme Detemple, Boston University Meeting room: Geneva	Chair: Patrick Bolton, Columbia Business School and Visiting Professor Imperial College London Meeting room: Zurich	Chair: David Thesmar, MIT Sloan Meeting room: Bern	Chair: Paul Schneider, SFI@USI Meeting room: Panorama
	09:00	09:15	Presenter: Manuel Mezger, UNISG "The appeal of registered index-linked annuities for myopic prospect theory investors" Discussant: Mathis Moerke, UNISG	Presenter: Arianna Pisciella, UNIL "Accounting for sustainable development goal n.12: A real effects analysis" Discussant: Yuhan Ye, SFI@USI	Presenter: Qingyuan Yang, SFI@USI "Inflation expectations and households portfolio choice" Discussant: Jan Toczynski, SFI@UZH	Presenter: Christoph Basten, SFI@UZH "Deposit pricing with cross-selling considerations. A new micro foundation for the deposit channel of monetary policy" Presenter: Elena Perazzi, EPFL "CBDC as imperfect substitute for bank deposits: A macroeconomic perspective" Presenter: Paul Schneider, SFI@USI "A systemic foreign exchange risk index"
	09:15	09:30				
	09:30	09:45				
	09:45	10:00	Presenter: Marc Van Uffelen, SFI@USI "Detecting crypto bubbles through options" Discussant: Urban Ulrych, SFI@UZH	Presenter: Joël Vonlanthen, UNIFR "Interest rates and real estate prices: A panel study" Discussant: Michele Pelli, SFI@UZH	Presenter: Elio Bolliger, UNIL "Dissecting the home bias in survey expectations" Discussant: Qingyuan Yang, SFI@USI	
	10:00	10:15				
	10:15	10:30				
			BREAK			
	11:00- 12:00		**PhD JOB MARKET (JM) SESSION; Meeting room: Bern / https://sfi-ch.zoom.us/j/84844813372** 20 minutes talk on JM (academia) by Tina Oreski, SFI@USI and ESCP Paris and on JM (industry) by Nicolas Gauderon, SFI@EPFL and Scheuchzer SA 20 minutes Q&A			**SFI Faculty Annual Meeting** (SFI faculty only) Room: Panorama
	12:00 - 13:30		**LUNCH**			
			Chair: Jérôme Detemple, Boston University Meeting room: Geneva	Chair: Patrick Bolton, Columbia Business School and Visiting Professor Imperial College London Meeting room: Zurich	Chair: Olivier Scaillet, SFI@UNIGE Meeting room: Bern	Chair: Alexander Wagner, SFI@UZH Meeting room: Panorama
	13:30	13:45	Presenter: Mads Nielsen, SFI@UNIL "Asset pricing with complexity" Discussant: Mojtaba Hayati, SFI@UZH	Presenter: Luca J. Liebi, UNISG "Survivorship and delisting bias in cryptocurrency markets" Discussant: Jonathan Chassot, UNISG	Presenter: Fabricius Somogyi, UNISG "FX liquidity risk and carry trade premia" Discussant: Vincent Wolff, UZH	Presenter: Markus Leippold, SFI@UZH "Cheap talk in corporate climate commitments: The role of active institutional ownership, signaling, materiality, and sentiment" Presenter: Philip Valta, UNIBE "What do repurchase announcements signal to market participants? Evidence from a return decomposition" Presenter: Alexander Wagner, SFI@UZH "Climate talk in corporate earnings calls"
	13:45	14:00				
	14:00	14:15				
	14:15	14:30	Presenter: Mathis Moerke, UNISG "Option return predictability with machine learning and big data" Discussant: Simon Feistle, UNISG	Presenter: Giacomo Mangiante, UNIL "Demographic trends and the transmission of monetary policy" Discussant: Nicola Kollman, UNISG	Presenter: Tomas Fiala, SFI@USI "Why are stock market returns so low" Discussant: Tobias Hemauer, UNISG	
	14:30	14:45				
	14:45	15:00				
			BREAK			
			Chair: Daron Acemoglu, MIT Meeting room: Geneva	Chair: Francesco Celentano, SFI@UNIL Meeting room: Zurich	Chair: Paul Schneider, SFI@USI Meeting room: Bern	Chair: Olivier Scaillet, SFI@UNIGE Meeting room: Panorama
	15:30	15:45	Presenter: Maud-Rose Goutte, SFI@UNIL "When crowd's wisdom beats the experts" Discussant: Marc-Aurèle Divernois, SFI@EPFL	Presenter: Frank Graef, UNISG "Firm-specific versus systematic momentum" Discussant: Luca J. Liebi, UNISG	Presenter: Francesco Ferrari, UZH "Pricing autocallables in a Heston-like local-stochastic volatility model" Discussant: Patrick Lucescu, UZH	Presenter: Ugo Panizza, Graduate Institute "On the benefits of repaying" Presenter: Markus Schmid, SFI@UNISG "Financial advice and retirement savings" Presenter: Olivier Scaillet, SFI@UNIGE "Hedge fund performance under misspecified models"
	15:45	16:00				
	16:00	16:15				
	16:15	16:30	Presenter: Vincent Wolff, UZH "Multi-Market Effects of Financial Transaction Taxes" Discussant: Joël Vonlanthen, UNIFR	Presenter: Jiyuan Huang, SFI@UZH "Missing factors: The case of housing returns" Discussant: Tomas Fiala, SFI@USI	Presenter: Urban Ulrych, SFI@UZH "Portfolio construction with hierarchical momentum" Discussant: Mads Nielsen, SFI@UNIL	
	16:30	16:45				
	16:45	17:00				
			BREAK			
	17:30 - 18:30		**KEYNOTE SPEECH and OUTSTANDING PAPER AWARD CEREMONY; Meeting room: Bern / https://sfi-ch.zoom.us/j/86083201695** Professor Daron Acemoglu, MIT "Harms of AI" Introduction by Jean Charles Rochet, SFI@UNIGE			
	18:45	20:00	**BBQ**			

Day	Time		PhD sessions			Academic sessions
			Chair: Jérôme Detemple, Boston University Meeting room: Geneva	Chair: Patrick Bolton, Columbia Business School and Visiting Professor Imperial College London Meeting room: Basel	Chair: David Thesmar, MIT Sloan Meeting room: Zurich	Chair: Harald Hau, SFI@UNIGE Meeting room: Panorama
Tuesday, 14 June	09:00	09:15	Presenter: Albert Flak, UNISG "Choice under fundamental uncertainty: The case of aggregate consumption" Discussant: Elio Bolliger, UNIL	Presenter: Max Daniel Eilert, SFI@UNIL "Common ownership and boards" Discussant: Frank Graef, UNISG	Presenter: Nicola Kollmann, UNISG "Creditor control rights and the pricing of private loans" Discussant: Arianna Pisciella, UNIL	Presenter: Konrad Adler, UZH and University of Bonn "When do common owners facilitate collusion? The role of agency frictions and repeated interaction" Presenter: Francesco Celentano, SFI@UNIL "How do independent boards affect shareholder value? Evidence from a structural estimation" Presenter: Harald Hau, SFI@UNIGE "Does board overlap promote coordination between firms?"
	09:15	09:30				
	09:30	09:45				
					Chair: Daron Acemoglu, MIT Meeting room: Zurich / https://sfi-ch.zoom.us/j/87083308999	
	09:45	10:00	Presenter: Simon Feistle, UNISG "Stochastic volatility models based on the autoregressive gamma process: A new model with conditional skewness and kurtosis" Discussant: Marc Van Uffelen, SFI@USI	Presenter: Philippe van der Beck, SFI@EPFL "Flow-driven ESG returns" Discussant: Manuel Mezger, UNISG	Presenter: Emanuela Benincasa, SFI@UZH "There is no planet B, but for banks there are countries B to Z: Domestic climate policy and cross-border bank lending" Discussant: Max Daniel Eilert, SFI@UNIL	
	10:00	10:15				
	10:15	10:30				
			BREAK			
			Chair: Jérôme Detemple, Boston University Meeting room: Geneva	Chair: Patrick Bolton, Columbia Business School and Visiting Professor Imperial College London Meeting room: Basel		Chair: Angelo Ranaldo, SFI@UNISG Meeting room: Panorama
	11:00	11:15	Presenter: Jonathan Chassot, UNISG "Deep reinforcement learning for portfolio management: A simulation study" Discussant: Albert Flak, UNISG	Presenter: Matteo Pirovano, SFI@USI "Squeezing Shorts Through Social Media Platforms" Discussant: Jiyuan Huang, SFI@UZH		Presenter: Lorenzo Bretscher SFI@UNIL "Institutional corporate bond pricing" Presenter: Ziwei Zhao, SFI@UNIL "Volatility, trading halts and the cost of capital" Presenter: Angelo Ranaldo, SFI@UNISG "Margin procyclicality and the collateral cycle"
	11:15	11:30				
	11:30	11:45				
	11:45	12:00		Presenter: Jan Toczynski, SFI@UZH "Did stimulus checks programs fuel the retail investor boom?: Evidence from fintech data" Discussant: Giacomo Mangiante, UNIL		
	12:00	12:15				
	12:15	12:30				
	12:30 - 14:00		LUNCH			
			Shuttle bus at 14:00 for the train departing at 14:22 from Wichtrach			
			Chair: Markus Leippold, SFI@UZH Meeting room: Geneva	Chair: Andrea Barbon, SFI@UNISG Meeting room: Basel / https://sfi-ch.zoom.us/j/85948717937	Chair: David Thesmar, MIT Sloan Meeting room: Zurich / https://sfi-ch.zoom.us/j/83028774349	Chair: Damir Filipovic, SFI@EPFL Meeting room: Panorama
	14:00	14:15	Presenter: Tobias Hemauer, UNISG "Resurrecting the value factor from its redundancy" Discussant: Zhimin Chen, SFI@UNIL	Presenter: Benedikt Ballensiefen, UNISG "Collateral choice" Discussant: Philippe van der Beck, SFI@EPFL	Presenter: Tammaro Terracciano, SFI@UNIGE "FX hedging, currency choice, and dollar dominance" Discussant: Fabricius Somogyi, UNISG	Presenter: Shema Mitali, EPFL "Discretionary information in ESG investing: A text analysis of mutual fund prospectuses" Presenter: Semyon Malamud, SFI@EPFL "The virtue of complexity in machine learning portfolios" Presenter: Damir Filipovic, SFI@EPFL "A machine learning for predicting stock return volatility"
	14:15	14:30				
	14:30	14:45				
	14:45	15:00	Presenter: Marc-Aurèle Divernois, SFI@EPFL "StockTwits classified sentiment and stock returns" Discussant: Maud-Rose Goutte, SFI@UNIL	Presenter: Robert Leitner, UNISG "CPT investors, marginal utility and the pricing kernel puzzle: An indication for the reference point?"	Presenter: Coralie Jaunin, SFI@UNIL "Investors are listening: How green funds are reshaping firms' incentives" Discussant: Matteo Pirovano, SFI@USI	
	15:00	15:15				
	15:15	15:30				
			BREAK			
						Chair: Andrea Barbon, SFI@UNISG Meeting room: Panorama
	16:00	16:15				Presenter: Wenqian Huang, BIS and UNISG "Constrained dealers and market efficiency" Presenter: Andrea Barbon, SFI@UNISG "On the quality of cryptocurrency markets - Centralized versus decentralized exchanges"
	16:15	16:30				
	16:30	16:45				
	16:45	17:00				
			Shuttle bus at 17:30 for the train departing at 17:52 from Wichtrach			
			SFI RESEARCH DAYS 2023: JUNE 4 - 6			