

Financial Stability: Challenges and Opportunities

SFI Annual Meeting 2018



When: Wed, 7 Nov 2018; 12:00 – 17:30h
Where: SIX ConventionPoint,
Pfungstweidstr. 110, 8005 Zurich
Registration: www.sfi.ch/am2018

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Financial Stability: Challenges and Opportunities

Ten years after the financial crisis, the preservation of financial stability is a top concern for policy makers, financial institutions, and societies. SFI's Annual Meeting is one of the leading events in the Swiss financial community's calendar and an exclusive discussion platform. This year's Annual Meeting will bring together the finest minds in academia and key financial market players to take stock of developments since the crisis and to look into the future.

- What progress have policy makers achieved with regard to limiting financial stability risk? How resilient is the Swiss financial system today? What are the main challenges?
- How is digitization revolutionizing money and trust? What are the implications for financial stability?
- How do banks cope with financial stability risk?
- What can academic research teach us about the effectiveness of policies designed to promote financial stability, the consequences of unconventional monetary policies, and the mechanisms that propagate financial shocks?

Register now for the conference and join us in exchanging the knowledge and expertise that will keep Switzerland at the top in banking and finance.



For more information about the Annual Meeting 2018, please use the QR code or visit www.sfi.ch/am2018.

Program

12:00 – 13:00 Registration and Light Lunch Buffet

13:00 – 13:15 Welcome Address
Prof. François Degeorge, Managing Director, Swiss Finance Institute

13:15 – 14:15 Keynote Speech "Money and Trust in the Digital Age", Incl. Q&A Round
Prof. Hyun Song Shin, Economic Adviser and Head of Research,
Bank for International Settlements

14:15 – 15:00 "Financial Stability: What Have We Learnt from SFI Contributions?",
Incl. Q&A Round
Prof. Jean-Charles Rochet, Professor of Finance, Swiss Finance Institute &
University of Geneva

15:00 – 15:45 Keynote Speech "Financial Stability: Old and New Challenges",
Incl. Q&A Round
Dr. Fritz Zurbrügg, Vice Chairman of the Governing Board,
Swiss National Bank

15:45 – 16:20 Coffee Break

16:20 – 17:20 Keynote Speech by Mr. Tidjane Thiam, Incl. Q&A Round
Chief Executive Officer, Credit Suisse Group AG

17:20 – 17:30 Closing Remarks
Dr. Romeo Cerutti, Chairman of the SFI Foundation Board
and General Counsel, Credit Suisse Group AG

17:30 onward Aperitif

The conference will be moderated by Mr. Claude Baumann, *finews.ch*.

Registration and Information



Practicalities

Where: SIX ConventionPoint, Pfingstweidstr. 110,
8005 Zurich
When: Wednesday, 7 November 2018
from 12:00 to 17:30h; from 17:30h on aperitif

Attendance Fee

The attendance fee is CHF 250 and covers lunch, refreshments, and aperitif.

Admission is free of charge for media representatives, members of the SFI Alumni Association, and for researchers and PhD students affiliated with SFI. University employees and students are entitled to a 50 percent reduction in the fee.

Registration

Registration is mandatory.
Please register at www.sfi.ch/am2018.

Arriving by Train

From Zurich main station take tram line 4, direction Altstetten. Coming from the station in Altstetten, take tram line 4, direction Tiefenbrunnen. From either direction get off at Sportweg. The SIX ConventionPoint is situated within the SIX building next to the tram stop.

Arriving by Car

The highway connections are a few minutes' drive from the SIX ConventionPoint. There is a public pay parking at the Hard Turm Park garage: enter via Pfingstweidstrasse. In the garage follow the signs to building 110/SIX.

Contact

Kathrin Stadelmann
knowledge@sfi.ch
+41 44 254 30 84

Keynote Speakers' Profiles



Prof. Hyun Song Shin



Mr. Tidjane Thiam



Dr. Fritz Zurbrügg

Prof. Hyun Song Shin

Hyun Song Shin was appointed Economic Adviser and Head of Research of the Bank for International Settlements (BIS) on 1 May 2014. He is a member of the Bank's Executive Committee. Before joining the BIS, Prof. Shin was the Hughes-Rogers Professor of Economics at Princeton University. In 2010, on leave from Princeton, he served as Senior Adviser to the Korean president, taking a leading role in formulating financial stability policy in Korea and developing the agenda for the G20 during Korea's presidency. From 2000 to 2005, he was Professor of Finance at the London School of Economics. He holds a DPhil and MPhil in Economics from Oxford University (Nuffield College) and a BA in Philosophy, Politics and Economics from the same university.

Mr. Tidjane Thiam

Tidjane Thiam has been Chief Executive Officer of Credit Suisse Group AG since July 1, 2015. Prior, he was Group Chief Executive of Prudential plc from 2009 to 2015, after one year as Chief Financial Officer. Between 2002 and 2008, he held a variety of leadership roles at Aviva after being a partner at the consulting firm McKinsey & Company. From 1994 to 1999, he was CEO of the National Bureau for Technical Studies and Development and subsequently Secretary of Development and Planning for Côte d'Ivoire.

Mr. Thiam co-chaired the World Economic Forum 2016 in Davos and joined the Group of Thirty (G30), a select group of leaders in international finance, in 2015. He was named Chairman of the Board of the Association of British Insurers from 2012 to 2014 and was awarded the Chevalier of the French Legion of Honor. Since 2014 he has been on the Board of Directors of 21st Century Fox. He is a graduate of the École Polytechnique and the École Nationale Supérieure des Mines de Paris, and holds an MBA with distinction from Insead.

Dr. Fritz Zurbrügg

Fritz Zurbrügg joined the Swiss National Bank's Governing Board in August 2012. As Head of Department III, his main responsibilities covered the areas Financial Markets, Banking Operations, and Information Technology. Since July 2015, he has been Vice Chairman of the Governing Board and manages Department II. He is responsible for the areas Financial Stability, Cash, Finance, and Risk Management. Dr. Zurbrügg studied Economics at the University of Bern, completing his degree in 1985 and his doctorate in 1989.

Speakers' Profiles



Dr. Romeo Cerutti



Prof. François Degeorge



Prof. Jean-Charles Rochet

Dr. Romeo Cerutti

Romeo Cerutti has been the Chairman of the Swiss Finance Institute (SFI) Foundation Board since July 2017 and General Counsel and Member of the Executive Board at Credit Suisse Group AG and Credit Suisse AG since 2009. Prior to this, he held several senior management positions, including Global Co- Head of Compliance and General Counsel at the Private Banking division of Credit Suisse AG (2006–2009) and Partner of the Group Holding and Executive Vice President at Lombard Odier Darier Hentsch & Cie (1999–2006); he was also Attorney-at-Law at Homburger Rechtsanwälte in Zurich (1995–1999) and at Latham & Watkins in Los Angeles (1993–1995). Currently, he is a Member of the Board of Vifor Pharma Ltd. Dr. Cerutti studied Law at the University of Fribourg (lic. iur.) and holds a Master of Law (LL.M.) from the University of California School of Law and a Doctor of Law (Dr. iur.) from the University of Fribourg.

Prof. François Degeorge

François Degeorge is Managing Director of Swiss Finance Institute, SFI Senior Chair, and Professor of Finance at the Università della Svizzera italiana (USI). He is a former Dean of the Faculty of Economics at USI and a former President of the European Finance Association. He has taught at HEC Paris, where he also served as Associate Dean for Research. He has

been a visiting professor at the Tuck School of Business (Dartmouth), at Université Paris-Dauphine, and at the Saïd Business School (Oxford).

Prof. Degeorge holds a PhD from Harvard University, where he was a Fulbright Scholar and an Arthur Sachs Scholar. He has received numerous teaching and research awards.

Prof. Jean-Charles Rochet

Jean-Charles Rochet is Swiss Finance Institute Professor of Banking at the University of Geneva. He has held an SFI Senior Chair since 2010. Before joining the faculty in Geneva, he held a Chair at the Toulouse School of Economics and at the University of Zurich. Prof. Rochet is the author of *Why Are There So Many Banking Crises?*, a book that sheds light on the causes of recent and past banking crises. He has published more than 80 articles in international scientific journals, and seven books, including *The Microeconomics of Banking* (with X. Freixas; MIT Press) and *Why Are There So Many Banking Crises?* (Princeton UP). His research interests lie in banking crises and regulation.

Swiss Finance Institute

Swiss Finance Institute (SFI) is the national center for fundamental research, doctoral training, knowledge exchange, and continuing education in the fields of banking and finance. SFI's mission is to grow knowledge capital for the Swiss financial marketplace.

Created in 2006 as a public-private partnership, SFI is a common initiative of the Swiss finance industry, six leading Swiss universities, and the Swiss Confederation.

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Walchestr. 9, CH-8006 Zürich, T +41 44 254 30 80, www.sfi.ch